

# Authority to Payout and Discharge Mortgage

Please complete this form to request discharge of the property secured by your Household Capital loan account.

Household Capital will suspend access to your loan account(s) four (4) business days prior to your discharge date to calculate the loan payout figure for settlement. Once your account is suspended, you will not have access to any loan funds.

Where a discharge settlement has been booked in and does not proceed on the scheduled date, you will be required to meet any contractual loan obligations which fall due, if any.

Any available funds in your account will be used to reduce your payout figure, if not drawn prior to discharge being booked.

Household Capital cannot retain any surplus funds on your behalf. All borrowers must sign this form.

## Borrower details

Full Name

Full Name

Preferred Contact Name

Email

Phone

## Loan account details

Loan account number(s)

## Property details

Street Address

State

Postcode

Release

Retain

Street Address

State

Postcode




## Contact details after discharge (for any notices)

Street Address

State

Postcode

Email

Phone

## Mortgage broker details (if applicable)

Name

Email

## Reason for discharge

The property has been sold

Sale Price

\$

Settlement Date

Is a s.27 Certificate required (VIC)

Y

N

Reason for sale

The property is being refinanced

Reason for refinance

Service

Interest Rate

Other reason

Who are you refinancing your Household Capital loan to?

New interest rate

%

Specify other reason

The loan is to be repaid in full

Reason for discharge

Preferred settlement date

Note: Certificates of Title (where applicable) will be sent by registered post to the authorised representative nominated in the next section

## Authorised Representative for settlement

Solicitor

Conveyancer

Other Lender

Myself

Other

Company Name

Contact name

Street Address

Email

Phone

## Declaration

I/we authorise Household Capital to provide my/our nominated Authorised Representative with the following information:

- the amount required to payout the loan(s).
- information about my/our loan(s) and security to Household Capital; including any original deeds and documentation.

I/we agree and understand

- Household Capital will close my/our loan(s) as requested.
- Household Capital will freeze my account four (4) days before my settlement date to calculate a payout figure.
- any applicable fees & charges in accordance Loan contract terms & conditions will be added to my/our payout figure.
- Household Capital can not retain any surplus funds on my/our behalf after settlement.
- that this request will be actioned within 10 business days.
- this authority is valid for ninety (90) days from the date all parties sign this form.

Borrower Signature

Date

Borrower Signature

Date

Other Party Signature

Date

Other Party Signature

Date

Capacity

Power of Attorney

Executor

Capacity

Power of Attorney

Executor

Reset Form

Print Form

PLEASE RETURN COMPLETED FORMS TO  
[lending@householdcapital.com](mailto:lending@householdcapital.com)